

B.COM. II
PAPER – I
COMPANY LAW (C-201)

PROVISIONS OF THE COMPANIES ACT, 2013 AND AMENDMENTS UP TO DATE RELATING
to

Unit -1: Introduction to Companies Act, 2013; Important Definitions; Incorporation of
(Relevant section 1 to 22) a company and matters incidental thereto

Unit -2: Prospectus and Allotment of Securities- Public Offer & Private Placement;
(Relevant section 23 to 87) Share Capital & Debentures; Acceptance of Deposits by Companies;
Registration of charges.

Unit -3: Management & Administration – Register of Members, Annual Returns,
(Relevant section 88 to 148) Annual General Meeting, Extra –ordinary General Meeting; Declarations and
Payment of Dividend ; Accounts and Audit of Companies.

Unit - 4: Directors –Appointment & Qualification; Meeting of Board and its powers;
(Relevant section 149 to 195) Prevention of oppression & Mismanagement.
&
(Relevant section 241 to 246)

Unit - 5: Winding up – Modes of winding up, Winding up by Tribunal, Voluntary winding
up, (Relevant section 270 to 365) Official Liquidator

PAPER – II
COST ACCOUNTING (C-202)

Objective

This course exposes the students to the basic concepts and the tools used in cost accounting.

Course Inputs:

- Unit I:** Introduction: Nature and scope of cost accounting; Cost concepts and classification; Methods and techniques; Installation of costing system; Concept of cost audit.
- Unit II:** Basics of Material, Labour and Overhead cost:
- a. Concept of Material, Pricing of material issues; Treatment of material losses.
 - b. Labour turnover ;Idle time and overtime; Methods of wage payment-time and piece rates;
 - c. Classification and departmentalization of overhead, Absorption of overheads; Determination of overhead rates; Machine hour rate.
- Unit III:** Cost Ascertainment: Unit costing; Operating costing.
- Unit IV:** Job, Batch and Contract costing; Process costing including inter-process profit; Joint and By product.
- Unit V:** Cost Records: Integral and non-integral system; Reconciliation of cost and financial accounts.

PAPER – III
PRINCIPLES OF BUSINESS MANAGEMENT (C-203)

Objective

This course familiarizes the student with the basics of principles of management.

Course Inputs:

- Unit I:** Introduction : Concept, nature process and significance of management ; Managerial roles (Mintzberg); An overview of functional areas of management. Development of management thought ; Classical and neo-classical system : Contingency approaches.
- Unit II:** Planning : Concept, process , Types. Decision making- concept and process; Bounded rationality ; Management by objective ; Corporate planning ; Environment analysis and diagnosis ; Strategy formulation.
- Unit III:** Organizing : Concept, nature, process, and significance; Authority and responsibility relationship.
- Unit IV:** Motivating and Leading People at work : Motivation – concept; Theories-Maslow, Herzberg, McGregor, and Quich; Financial and non-financial incentives. Leadership – concept and leadership styles; Leadership theories (Trannenbaum and Schmidt.); Likert's System Management; Communication-nature process, Network and barriers; Effective communication.
- Unit V:** Managerial Control: Concept and process; Effective control system; Techniques of control –traditional and modern.

PAPER - IV
INCOME TAX (C-204)

Objective

It enables the students to know the basics of Income Tax and its implications.

Course Inputs:

- Unit I:** Basis Concept: Income, Agricultural income, Casual income, Assessment year, Previous year, Gross total income, person; Tax evasion; Avoidance and tax planning.
- Unit II:** Basis of Charge: Scope of total income, Residence and tax liability, Income which does not form part of total income.
- Unit III:** Heads of Income: Salaries; Income from house property; Profit and gains of business or profession, Including provision relating to specific business; Capital gains; Income from other sources.
- Unit IV:** Computation of Tax Liability: Computation of total income and tax liability of an individual Aggregation of income; Set-off and carry forward of losses; Deduction from gross total income.
- Unit V:** Tax Management: Tax deduction at source; Advance payment of tax; Assessment procedures; IT Authorities.

PAPER – V
FUNDAMENTALS OF ENTREPRENEURSHIP (C-205)

Objective

It provides exposure to the students to the entrepreneurial culture and industrial growth so as to preparing them to set up and manage their own small units.

Course Inputs:

- Unit I :** Introduction : The entrepreneur ; Definition ; Emergence of entrepreneurial class; Theories of entrepreneurship ; Role of socio-economic environment ; Characteristics of entrepreneur ; Leadership; Risk taking ; Decision-making and business planning.
- Unit II:** Promotion of a Venture: Opportunities analysis; External environmental analysis-economic, social, and technological; Competitive factors; Legal requirements for establishment of a new unit, And raising of funds; Venture capital sources and documentation required.
- Unit III:** Entrepreneurial Behaviour: Innovation and entrepreneur; Entrepreneurial behavior and Psycho-Theories , Social responsibility.
- Unit IV:** Entrepreneurial Development Programmes (EDP): EDP, Their role, Relevance, And achievements; Role of Government in organizing EDPs; Critical evaluation.
- Unit V:** Role of Entrepreneur: Role of an entrepreneur in economic growth as an innovator, Generation of employment opportunities, Complimenting and supplementing economic growth, Brining stability and balanced regional development of industries; Role in export promotion and import substitution, Forex earning, and augmenting and meeting local demand.

PAPER – VI
PUBLIC FINANCE (C-206)

Objective

The objective of this course is to provide basic knowledge about various intricacies of Public finance

Course Inputs:

- Unit I:** Meaning & Scope of Public Finance Public Finance Vs Private Finance, Principle of Maximum Social Advantage, Public Budget, Techniques of Budgeting (ZBB PBB), Deficit Financing.
- Unit II:** Public Expenditure: Meaning & Nature Wanger's views on increasing state activities Wiseman-peacock hypothesis, Cannons and classification of public expenditure effects on production, Distribution and economic stability.
- Unit III:** Public Revenue: Main sources of revenue, Tax revenue, Direct and Indirect Taxes, Progressive, Proportional & Regressive Taxes, Value added tax, The Division of tax burden, Incidence of a tax, Effect on production & distribution
- Unit IV:** Public Debts: Role and classification of Public debts and methods of their redemption.
- Unit V:** Indian Public Finance: Financial Federalism under constitution, Financial Adjustment in India, Finance Commission, Review of Indian Tax System Budgetary Procedure and Financial Control in India.